

**Haywood County Tourism Development Authority**

**Financial Statements**

**January 2018**



**Haywood County TDA**  
**Statement of Financial Position**  
As of January 31, 2018

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100001 1% Cash in Bank - 1st Citizens	31,390.28
100002 3% Cash in Bank - 1st Citizens	148,888.87
111501 NCCMT - 9152 3% General Investment	442.93
111502 NCCMT - 1598 3% General Term	511,909.27
111503 NCCMT - 9863 1% General Investment	54.99
111504 NCCMT- 1788 1% General Term	150,049.01
<b>Total Bank Accounts</b>	<u>\$ 842,735.35</u>
<b>Accounts Receivable</b>	
130000 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<u>\$ 0.00</u>
<b>Other Current Assets</b>	
119000 Petty Cash - TDA	100.00
119001 Petty Cash - VC	100.00
130001 Prepaid Expense	0.00
<b>Total Other Current Assets</b>	<u>\$ 200.00</u>
<b>Total Current Assets</b>	<u>\$ 400.00</u>
<b>TOTAL ASSETS</b>	<u>\$ 400.00</u>
<b>2110 Direct Deposit Liabilities</b>	0.00
<b>231700 Payroll Tax Liabilities</b>	-395.91
<b>231750 NC Retirement</b>	1,013.59
<b>231800 Sales Tax Payable</b>	36.37
<b>Direct Deposit Payable</b>	0.00
<b>Payroll Liabilities</b>	
NC Income Tax	859.00
NC Pension	1,022.79
NC Pension Co. Match	1,278.52
NC Unemployment Tax	0.00
<b>Total Payroll Liabilities</b>	<u>\$ 3,814.36</u>
<b>Total Liabilities</b>	<u>\$ 3,814.36</u>
<b>Equity</b>	
32000 Unrestricted Net Assets	250,146.76
329300 Net Assets as July 1	571,759.96
Net Revenue	17,214.27
<b>Total Equity</b>	<u>\$ 839,120.99</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 842,935.35</u>

## Haywood County TDA Statement of Activity Budget vs. Actuals January 31, 2018

	January-18		Total	
	Current	Jul - Jan, 2018 (YTD)	Annual Budget	% of Budget
<b>Revenue</b>				
427011 3% Net Occupancy Tax	79,190.50	629,202.78	1,036,071.00	60.73%
427012 1% Net 28716 Occupancy Tax	2,327.98	15,642.68	27,631.00	56.61%
427013 1% Net 28721 Occupancy Tax	856.29	4,759.12	6,907.00	68.90%
427014 1% Net 28745 Occupancy Tax	3,046.90	26,383.69	24,175.00	109.14%
427015 1% Net 28751 Occupancy Tax	10,911.90	99,371.57	176,132.00	56.42%
427016 1% Net 28785/28786 Occupancy Tx	9,390.23	64,483.12	110,514.00	58.35%
427112 Projected Fund Balance 28716	0.00	0.00	11,244.00	0.00%
427113 Projected Fund Balance 28721	0.00	0.00	3,230.00	0.00%
427114 Projected Fund Balance 28745	0.00	0.00	6,447.00	0.00%
427115 Projected Fund Balance 28751	0.00	0.00	9,606.00	0.00%
427116 Projected Fund Balance 2871685/86	0.00	0.00	14,944.00	0.00%
<b>Group Sales</b>	0.00	0.00	2,000.00	0.00%
432001 Quilt Trail	0.00	1,317.82	2,500.00	52.71%
449201 Product Sales	550.77	13,343.73	25,000.00	53.37%
449810 Visitor Guide Ad Sales	1,500.00	21,505.77	40,000.00	53.76%
449910 Internet Ad Sales	0.00	0.00	5,000.00	0.00%
460102 Audit Income	0.00	0.00	2,500.00	0.00%
483491 Investment Earnings 3%	634.15	1,933.59	100.00	1933.59%
483492 Investment Earnings 1%	54.00	54.00	0.00	100.00%
483831 Net Occupancy Tax Penalties	409.38	2,717.73	7,500.00	36.24%
499990 Unappropriated Fund Balance 3%	0.00	0.00	62,911.00	0.00%
<b>Total Revenue</b>	<b>108,872.10</b>	<b>880,715.60</b>	<b>1,574,412.00</b>	<b>55.94%</b>
<b>Expenditures</b>				
512101 Salaries-Office-Promo	18,929.45	106,841.65	215,500.00	49.58%
512102 State W/H Penalties - 2015	0.00	655.69	656.00	99.95%
512110 NC State Retirement - Promo	1,285.20	8,152.69	17,879.00	45.60%
512201 Salaries-Visitor Center	2,690.78	25,985.72	41,532.00	62.57%
512221 FICA & Unemployment Visitor Ctr	205.84	1,987.92	3,150.00	63.11%
517001 Board Members-Promo	1,048.32	1,263.47	2,000.00	63.17%
518101 FICA & Unemployment Tax-Office	1,448.10	8,173.36	16,701.00	48.94%
518301 Group Health Insurance - Promo	7,472.72	24,724.41	42,752.00	57.83%
518601 Worker's Comp-Promotional-Promo	56.00	1,109.00	1,848.00	60.01%
519101 Accounting Services-Promo	0.00	8,114.00	10,650.00	76.19%
519201 Professional Svcs-Legal Fee-Promo	0.00	0.00	1,169.00	0.00%
519203 Professional Svcs-Contract Svcs	0.00	4,500.00	4,500.00	100.00%
519204 Profess Svcs - Research - Promo	0.00	0.00	0.00	0.00%
521001 Quilt Trail Expense	0.00	1,698.94	2,500.00	67.96%
526001 Office Supplies-Promo	400.20	2,128.56	3,000.00	70.95%
526101 Visitor Center Supplies-Promo	41.73	2,156.44	3,500.00	61.61%

527001 Purchases/Resale-Promo	440.84	8,147.30	15,000.00	54.32%
529901 NonExpendable Office Supp-TR	596.20	2,433.30	2,500.00	97.33%
531101 Travel-Local-Promo	0.00	8.75	500.00	1.75%
531201 Travel-NonLocal-Promo	209.06	1,290.36	12,000.00	10.75%
531301 Fuel-T Related	0.00	312.87	1,000.00	31.29%
532101 Telephone-Promo	-1.27	3,281.50	6,637.00	49.44%
532201 Postage-Promo	67.93	7,036.34	15,000.00	46.91%
534901 Print & Bind-Promo	0.00	4,761.10	7,543.00	63.12%
535201 Repair & Maintenance-Promo	1,270.00	4,541.18	7,000.00	64.87%
537101 Marketing-Promo	293.99	6,277.41	18,000.00	34.87%
537221 Advertise-PR/Internet/Billboard	31,770.03	240,385.83	437,844.00	54.90%
537301 Visitor Guide Ads-Promo	27,175.00	42,175.00	43,000.00	98.08%
537401 Education-Promo	149.00	169.00	3,500.00	4.83%
537501 Blue Ridge Parkway-T Related	0.00	0.00	5,000.00	0.00%
537701 Public Relations/Comm-Promo	100.00	10,010.11	16,883.00	59.29%
537801 Group Sales-Promo	1,650.45	10,293.39	23,205.00	44.36%
541301 Rent-Promo	2,194.00	17,552.00	26,493.00	66.25%
543201 Equipment Lease-Promo	923.29	8,335.56	14,000.00	59.54%
545101 Liability Insurance-Promo	0.00	5,400.00	5,450.00	99.08%
549101 Dues & Subscriptions-Promo	2,088.56	17,482.84	20,370.00	85.83%
549901 NC Sales & Use Tax Promo	0.00	0.00	650.00	0.00%
549902 Bank Charges-Promo	130.94	1,058.68	2,250.00	47.05%
549903 Property Tax	0.00	296.73	360.00	82.43%
549910 28716 (Canton)	0.00	15,464.00	36,380.00	42.51%
549911 28716 - Canton - Tourism	0.00	6,400.00	1,808.00	353.98%
549912 28721 (Clyde)	0.00	529.00	9,514.00	5.56%
549913 28721 Clyde Tourism	0.00	0.00	452.00	0.00%
549914 28745 (LJ)	0.00	9,363.00	28,447.00	32.91%
549915 28745 - Lake Junaluska -Tourism	0.00	3,250.00	1,582.00	205.44%
549916 28751 (MV)	19,571.83	78,475.71	169,826.00	46.21%
549917 28751 - Maggie Valley - Tourism	1,926.49	42,180.72	11,523.00	366.06%
549918 28785/86 (Waynesville)	4,620.00	62,474.26	115,463.00	54.11%
549919 28785/86 - Waynesville -Tourism	2,500.00	12,852.00	7,230.00	177.76%
551001 Capital Outlay	1,356.76	6,759.43	9,077.00	74.47%
551002 Capital Outlay-Tourism	0.00		10,571.00	0.00%
568101 Events/Festivals/Special-Promo	0.00	18,498.14	31,850.00	58.08%
568102 Events/Festivals/Special-T Related	0.00	15,318.24	71,061.00	21.56%
570102 Utilities	786.69	3,195.73	5,280.00	60.53%
599101 Contingency	0.00	0.00	12,826.00	0.00%
<b>Total Expenditures</b>	<b>133,398.13</b>	<b>863,501.33</b>	<b>1,574,412.00</b>	<b>54.85%</b>
<b>Net Revenue</b>	<b>-24,526.03</b>	<b>17,214.27</b>	<b>0.00</b>	