

**Haywood County Tourism Development Authority**

**Financial Statements**

**February 2018**



**Haywood County TDA**  
**Statement of Financial Position**  
As of February 28, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100001 1% Cash in Bank - 1st Citizens	9,783.11
100002 3% Cash in Bank - 1st Citizens	136,788.16
111501 NCCMT - 9152 3% General Investment	443.35
111502 NCCMT - 1598 3% General Term	512,502.73
111503 NCCMT - 9863 1% General Investment	55.04
111504 NCCMT- 1788 1% General Term	150,222.96
<b>Total Bank Accounts</b>	<b>\$ 809,795.35</b>
<b>Other Current Assets</b>	
119000 Petty Cash - TDA	100.00
119001 Petty Cash - VC	100.00
<b>Total Other Current Assets</b>	<b>\$ 200.00</b>
<b>Total Current Assets</b>	<b>\$ 809,995.35</b>
<b>TOTAL ASSETS</b>	<b>\$ 809,995.35</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
2110 Direct Deposit Liabilities	0.00
231700 Payroll Tax Liabilities	-395.91
231750 NC Retirement	2,335.50
231800 Sales Tax Payable	75.53
Federal Taxes (941/944)	0.00
NC Income Tax	843.00
NC Pension Co. Match	2,906.07
NC Unemployment Tax	0.00
<b>Total Liabilities</b>	<b>\$ 5,764.19</b>
<b>Equity</b>	
32000 Unrestricted Net Assets	250,146.76
329300 Net Assets as July 1	571,759.96
Net Revenue	-17,675.56
<b>Total Equity</b>	<b>\$ 804,231.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 809,995.35</b>

**Haywood County TDA**  
**Statement of Activity Budget vs. Actuals**  
**February 28, 2018**

	February-18		Total	
	Current	Jul - Feb, 2018 (YTD)	Annual Budget	% of Budget
<b>Revenue</b>				
427011 3% Net Occupancy Tax	72,776.78	701,979.56	1,036,071.00	67.75%
427012 1% Net 28716 Occupancy Tax	1,677.22	17,319.90	27,631.00	62.68%
427013 1% Net 28721 Occupancy Tax	958.71	5,717.83	6,907.00	82.78%
427014 1% Net 28745 Occupancy Tax	1,905.46	28,289.15	24,175.00	117.02%
427015 1% Net 28751 Occupancy Tax	12,880.54	112,252.11	176,132.00	63.73%
427016 1% Net 28785/28786 Occupancy Tx	6,942.64	71,425.76	110,514.00	64.63%
427112 Projected Fund Balance 28716	0.00	0.00	11,244.00	0.00%
427113 Projected Fund Balance 28721	0.00	0.00	3,230.00	0.00%
427114 Projected Fund Balance 28745	0.00	0.00	6,447.00	0.00%
427115 Projected Fund Balance 28751	0.00	0.00	9,606.00	0.00%
427116 Projected Fund Balance 2871685/86	0.00	0.00	14,944.00	0.00%
<b>Group Sales</b>	0.00	0.00	2,000.00	0.00%
432001 Quilt Trail	0.00	1,317.82	2,500.00	52.71%
449201 Product Sales	593.54	13,937.27	25,000.00	55.75%
449810 Visitor Guide Ad Sales	0.00	21,505.77	40,000.00	53.76%
449910 Internet Ad Sales	0.00	0.00	5,000.00	0.00%
460102 Audit Income	0.00	0.00	2,500.00	0.00%
483491 Investment Earnings 3%	593.88	2,527.47	100.00	2527.47%
483492 Investment Earnings 1%	174.00	228.00	0.00	100.00%
483831 Net Occupancy Tax Penalties	316.94	3,034.67	7,500.00	40.46%
499990 Unappropriated Fund Balance 3%	0.00	0.00	62,911.00	0.00%
<b>Total Revenue</b>	<b>98,819.71</b>	<b>979,535.31</b>	<b>1,574,412.00</b>	<b>62.22%</b>
<b>Expenditures</b>				
512101 Salaries-Office-Promo	19,315.56	126,157.21	215,500.00	58.54%
512102 State W/H Penalties - 2015	0.00	655.69	656.00	99.95%
512110 NC State Retirement - Promo	2,729.39	11,159.78	17,879.00	62.42%
512201 Salaries-Visitor Center	2,858.13	28,843.85	41,532.00	69.45%
512221 FICA & Unemployment Visitor Ctr	218.65	2,206.57	3,150.00	70.05%
517001 Board Members-Promo	0.00	1,263.47	2,000.00	63.17%
518101 FICA & Unemployment Tax-Office	1,477.66	9,651.02	16,701.00	57.79%
518301 Group Health Insurance - Promo	3,533.96	28,258.37	42,752.00	66.10%
518601 Worker's Comp-Promotional-Promo	0.00	1,109.00	1,848.00	60.01%
519101 Accounting Services-Promo	400.00	8,514.00	10,650.00	79.94%
519201 Professional Svcs-Legal Fee-Promo	628.75	628.75	1,169.00	53.79%
519203 Professional Svcs-Temporary Labor	1,270.00	1,270.00	0.00	100.00%
519204 Profess Svcs - Contract Services	0.00	4,500.00	4,500.00	0.00%
521001 Quilt Trail Expense	0.00	1,698.94	2,500.00	67.96%
526001 Office Supplies-Promo	549.26	2,678.02	3,000.00	89.27%
526101 Visitor Center Supplies-Promo	268.57	2,425.01	3,500.00	69.29%

527001 Purchases/Resale-Promo	0.00	8,147.30	15,000.00	54.32%
529901 NonExpendable Office Supp-TR	372.35	2,805.45	2,500.00	112.22%
531101 Travel-Local-Promo	29.43	38.18	500.00	7.64%
531201 Travel-NonLocal-Promo	1,445.58	2,735.94	12,000.00	22.80%
531301 Fuel-T Related	84.03	396.90	1,000.00	39.69%
532101 Telephone-Promo	703.43	3,984.93	6,637.00	60.04%
532201 Postage-Promo	2,644.91	9,681.25	15,000.00	64.54%
534901 Print & Bind-Promo	0.00	4,761.10	7,543.00	63.12%
535201 Repair & Maintenance-Promo	600.00	5,141.18	7,000.00	73.45%
537101 Marketing-Promo	879.89	7,157.30	18,000.00	39.76%
537221 Advertise-PR/Internet/Billboard	39,341.22	274,412.05	437,844.00	62.67%
537301 Visitor Guide Ads-Promo	0.00	42,175.00	43,000.00	98.08%
537401 Education-Promo	1,517.00	1,886.00	3,500.00	48.17%
537501 Blue Ridge Parkway	0.00	0.00	5,000.00	0.00%
537701 Public Relations/Comm-Promo	160.95	10,171.06	16,883.00	60.24%
537801 Group Sales-Promo	3,084.64	13,378.03	23,205.00	57.65%
541301 Rent-Promo	2,194.00	19,746.00	26,493.00	74.53%
543201 Equipment Lease-Promo	1,420.98	9,756.54	14,000.00	69.69%
545101 Liability Insurance-Promo	0.00	5,400.00	5,450.00	99.08%
549101 Dues & Subscriptions-Promo	450.70	17,933.54	20,370.00	88.04%
549901 Sales & Use Tax Promo	0.00	0.00	650.00	0.00%
549902 Bank Charges-Promo	185.00	1,243.68	2,250.00	55.27%
549903 Property Tax	0.00	296.73	360.00	82.43%
549910 28716 (Canton)	0.00	15,464.00	36,380.00	42.51%
549911 28716 - Canton - Tourism	0.00	6,400.00	1,808.00	353.98%
549912 28721 (Clyde)	0.00	529.00	9,514.00	5.56%
549913 28721 Clyde Tourism	0.00	0.00	452.00	0.00%
549914 28745 (LJ)	7,101.00	16,464.00	28,447.00	57.88%
549915 28745 - Lake Junaluska -Tourism	0.00	3,250.00	1,582.00	205.44%
549916 28751 (MV)	26,083.24	104,558.95	169,826.00	61.57%
549917 28751 - Maggie Valley - Tourism	0.00	42,180.72	11,523.00	366.06%
549918 28785/86 (Waynesville)	10,467.50	72,941.76	115,463.00	63.17%
549919 28785/86 - Waynesville -Tourism	2,250.00	15,102.00	7,230.00	208.88%
551001 Capital Outlay	0.00	6,759.43	9,077.00	74.47%
551002 Capital Outlay-Tourism	3,642.03	3,642.03	10,571.00	34.45%
568101 Events/Festivals/Special-Promo	0.00	18,498.14	31,850.00	58.08%
568102 Events/Festivals/Special-T Related	0.00	15,318.24	71,061.00	21.56%
570102 Utilities	839.03	4,034.76	5,280.00	76.42%
599101 Contingency	0.00	0.00	12,826.00	0.00%
<b>Total Expenditures</b>	<b>138,746.84</b>	<b>997,210.87</b>	<b>1,574,412.00</b>	<b>63.34%</b>
<b>Net Revenue</b>	<b>-39,927.13</b>	<b>-17,675.56</b>	<b>0.00</b>	